UNITED STATES DISTRICT COURT FOR THE DISTRICT OF MASSACHUSETTS

CIVIL ACTION # 03CV30298-MAP

JAMES TULGAN,

Plaintiff

V.

BERKSHIRE ARMORED CAR SERVICES CO., INC. PROFIT SHARING PLAN. BERKSHIRE ARMORED CAR SERVICES CO., INC., GERARD S. REDER and JACQUELINE POWERS Defendants

PLAINTIFF'S REQUEST TO CONTINUE STAY PENDING DECISION ON PLAINTIFF'S CLAIM OF NONDISCHARGEABILITY OF DEBT

The defendant Gerard Reder filed a Notice of Bankruptcy in this case and this Court ordered a provisional stay directing the plaintiff to report how he intends to proceed.

The plaintiff contends his claim against Mr. Reder is nondischargeable pursuant to Section 523(a)(4) of the United States Bankruptcy Code and requests the Court stay this action until the Bankruptcy Court determines the dischargeability of the debt.

The plaintiff contends in this action that Mr. Reder, as trustee of the Berkshire Armored Car Services Co., Inc. Profit Sharing Plan, misappropriated and otherwise defrauded the plaintiff out of a portion of his vested interest in the Profit Sharing Plan. Since Mr. Reder's alleged fraud occurred in his capacity as trustee of the Profit Sharing Plan, the plaintiff contends it is nondischargeable pursuant to 11 U.S.C., section 523(a)(4).

The plaintiff requests this Court stay this action, anticipating he will eventually obtain an order from the Bankruptcy Court holding this debt nondischargeable and he will then litigate this claim against Mr. Reder.

The plaintiff does not believe it is economic to proceed with this suit against the other defendants which have not filed bankruptcy since the best information available to the plaintiff indicates those defendants have no assets and, consequently, a judgment would not be collectable. The defendant Powers has already been dismissed from this case.

The Plaintiff, By his Attorney,

Robert L. Leonard, Esquire Doherty, Wallace, Pillsbury

& Murphy, P.C.

One Monarch Place, Suite 1900 Springfield, MA 01144-1900

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CERTIFICATE OF SERVICE

I, Robert L. Leonard, Esq., hereby certify that on July 5, 2005, I served a copy of the foregoing document on the parties to the case by mailing and faxing a copy of the same postage prepaid to:

Jack E. Houghton, Esq. 78 Bartlett Avenue Pittsfield, MA 01201

Robert L. Leonard, Esq.

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